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Message Text

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61
ORIGIN EB-07

INFO OCT-01 ISO-00 AF-06 ARA-10 EA-10 EUR-12 NEA-09 AGR-10

CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 SP-02 STR-04

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TO ALL DIPLOMATIC POSTS PRIORITY

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E.O. 11652: N/A
TAGS: EAGR
SUBJECT: TERMINATION OF PRIOR APPROVAL SYSTEM FOR GRAINS
AND SOYBEANS ANNOUNCED MARCH 6, 4 PM WASHINGTON TIME

1. FOLLOWING IS TEXT OF USDA STATEMENT ANNOUNCING TERMINA-
TION OF PRIOR APPROVAL SYSTEM FOR GRAINS AND SOYBEANS:
QUOTE: WASHINGTON, MARCH 6. SECRETARY OF AGRICULTURE
EARL L. BUTZ TODAY ANNOUNCED TERMINATION OF THE VOLUNTARY
PRIOR APPROVAL SYSTEM FOR EXPORT SALES OF GRAINS, SOYBEANS
AND SOYBEAN MEAL INITIATED LAST OCTOBER 7 AS A RESULT OF
ADVERSE WEATHER WHICH REDUCED CROP HARVESTS CONSIDERABLY
BELOW EARLIER EXPECTATIONS. IN ANNOUNCING THE TERMINATION,
SECRETARY BUTZ SAID THAT ADJUSTMENTS IN THE USE OF GRAIN
AND PROTEIN MEAL IN LIVESTOCK FEEDING IN THE US, ALONG WITH
THE GRAIN AND SOYBEAN HARVEST ABOUT TO BEGIN IN THE SOUTHERN
HEMISPHERE, MAKE IT UNNECESSARY TO CONTINUE THE PRIOR
APPROVAL SYSTEM ON EXPORT SALES.

THE DEPARTMENT WILL CONTINUE, HOWEVER, TO REQUIRE EXPORT
FIRMS TO REPORT TO THE DEPARTMENT WITHIN 24 HOURS ALL
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EXPORT SALES OF GRAINS, SOYBEANS AND SOYBEAN MEAL OF

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100,000 MT OR MORE. THE SECRETARY SAID THIS DAILY REPORTING REQUIREMENT ON LARGE SALES, COUPLED WITH WEEKLY REPORTING

ON ALL EXPORT SALES, WILL PROVIDE ADEQUATE WATCH OVER U.S. SUPPLIES OF GRAINS AND SOYBEANS. DAILY AND WEEKING

REPORTING OF EXPORT SALES IS AUTHORIZED UNDER THE AGRICULTURE AND CONSUMERS PROTECTION ACT OF 1973.

FARMERS CAN NOW PLANT THEIR 1975 FEED GRAIN AND SOYBEAN CROPS SECURE IN THE KNOWLEDGE THAT EXPORT MARKETS WILL BE FULLY AVAILABLE, THE SECRETARY SAID. THE ADMINISTRATION IS FULLY COMMITTED TO AN AGRICULTURE ORIENTED TO THE MARKET, AND EXPORT CUSTOMERS MAKE UP A LARGE AND ESSENTIAL SHARE OF THAT MARKET.

MOREOVER, A LARGE AND DYNAMIC OVERSEAS MARKET IS IMPORTANT TO THE NATIONAL ECONOMY AND OUR INTERNATIONAL POSITION. AGRICULTURAL EXPORTS HAVE BEEN THE BRIGHTEST SPOT IN AMERICA'S FOREIGN TRADE PICTURE. IN CALENDAR 1974 AGRICULTURAL EXPORTS AMOUNTED TO A RECORD DOLLARS 22 BILLION AND RESULTED IN A NET AGRICULTURAL TRADE SURPLUS OF DOLLARS 11.8 BILLION. UNQUOTE. INGERSOLL

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